

Morris Place Spokane Homeowners Association

2011 Profit & Loss

12/10/14

Accrual Basis

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Monthly Assessment	7,290.00
Fee Income	136.00
Transfer Fee	100.00
Total Income	7,526.00
Gross Profit	7,526.00
Expense	
Common Area Expenses	
Lawn Care	
Mowing & Edging	1,521.80
Weed & Feed Spray	195.66
Sprinkler Repair & Maintenance	618.92
Total Lawn Care	2,336.38
Street Expenses	
Snowplowing	820.63
Total Street Expenses	820.63
Utilities	
Electricity - Street Lights	437.68
Water- Common Area	263.40
Total Utilities	701.08
Total Common Area Expenses	3,858.09
Insurance	
Liability Insurance	1,205.42
Total Insurance	1,205.42
Professional Fees	
Filing Fees	10.00
Management Fees	1,799.99
Total Professional Fees	1,809.99
Bank Service Charges (Bank Service Charges)	100.00
Postage and Delivery	45.76
Total Expense	7,019.26
Net Ordinary Income	506.74
Other Income/Expense	
Other Income	
Interest Income	11.90
Total Other Income	11.90
Net Other Income	11.90
Net Income	518.64