

Morris Place Spokane Homeowners Association

2012 Profit & Loss

12/10/14

Accrual Basis

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Monthly Assessment	7,200.00
Fee Income	224.64
Transfer Fee	150.00
Total Income	7,574.64
Gross Profit	7,574.64
Expense	
Common Area Expenses	
Lawn Care	
Mowing & Edging	1,643.60
Weed & Feed Spray	195.66
Sprinkler Repair & Maintenance	265.56
Total Lawn Care	2,104.82
Street Expenses	
Snowplowing	298.91
Total Street Expenses	298.91
Utilities	
Electricity - Street Lights	531.27
Water- Common Area	303.21
Total Utilities	834.48
Total Common Area Expenses	3,238.21
Insurance	
Liability Insurance	785.98
Total Insurance	785.98
Professional Fees	
Filing Fees	10.00
Management Fees	1,800.00
Total Professional Fees	1,810.00
Postage and Delivery	57.58
Total Expense	5,891.77
Net Ordinary Income	1,682.87
Other Income/Expense	
Other Income	
Interest Income	8.65
Total Other Income	8.65
Net Other Income	8.65
Net Income	1,691.52