

Morris Place Spokane Homeowners Association

2013 Profit & Loss

12/10/14

Accrual Basis

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Monthly Assessment	7,307.46
Fee Income	373.80
Transfer Fee	150.00
Total Income	7,831.26
Gross Profit	7,831.26
Expense	
Common Area Expenses	
Lawn Care	
Mowing & Edging	1,698.60
Weed & Feed Spray	195.66
Sprinkler Repair & Maintenance	179.90
Total Lawn Care	2,074.16
Street Expenses	
Snowplowing	152.19
Total Street Expenses	152.19
Utilities	
Electricity - Street Lights	458.49
Water- Common Area	307.82
Total Utilities	766.31
Total Common Area Expenses	2,992.66
Insurance	
Liability Insurance	785.98
Total Insurance	785.98
Professional Fees	
Filing Fees	10.00
Legal and Lien Fees (Legal Fees)	-122.00
Management Fees	1,800.00
Total Professional Fees	1,688.00
Postage and Delivery	21.16
Total Expense	5,487.80
Net Ordinary Income	2,343.46
Other Income/Expense	
Other Income	
Interest Income	9.17
Total Other Income	9.17
Net Other Income	9.17
Net Income	2,352.63