

**Morris Place Spokane Homeowners Association
2016 Profit & Loss**

02/02/17
Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Monthly Assessment	7,394.88
Fee Income	126.51
Transfer Fee	450.00
Lien Fees	229.56
Total Income	8,200.95
Gross Profit	8,200.95
Expense	
Common Area Expenses	
Lawn Care	
Contract Service	1,970.85
Clean Up	472.85
Sprinkler Repair & Maintenance	340.26
Total Lawn Care	2,783.96
Street Expenses	
Snowplowing	179.36
Total Street Expenses	179.36
Utilities	
Electricity - Street Lights	523.28
Water- Common Area	149.33
Total Utilities	672.61
Total Common Area Expenses	3,635.93
Insurance	
Liability/D&O Insurance	1,259.00
Total Insurance	1,259.00
Professional Fees	
Management Fees	1,867.14
Filing Fees	10.00
Lien Fees	50.00
Total Professional Fees	1,927.14
Postage and Delivery	242.18
Total Expense	7,064.25
Net Ordinary Income	1,136.70
Other Income/Expense	
Other Income	
Interest Income	14.74
Total Other Income	14.74
Net Other Income	14.74
Net Income	1,151.44