

Morris Place Spokane Homeowners Association 2017 Budget

10/10/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Monthly Assessment	7,920.00
Total Income	7,920.00
Gross Profit	7,920.00
Expense	
Common Area Expenses	
Lawn Care	
Contract Service	2,500.00
Total Lawn Care	2,500.00
Street Expenses	
Snowplowing	400.00
Total Street Expenses	400.00
Utilities	
Electricity - Street Lights	528.00
Water- Common Area	420.00
Total Utilities	948.00
Total Common Area Expenses	3,848.00
Insurance	
Liability Insurance	1,300.00
Total Insurance	1,300.00
Professional Fees	
Management Fees	2,098.00
Total Professional Fees	2,098.00
Postage and Delivery	70.00
Total Expense	7,316.00
Net Ordinary Income	604.00
Other Income/Expense	
Other Income	
Interest Income	12.00
Total Other Income	12.00
Other Expense	
Reserve Expense	616.00
Total Other Expense	616.00
Net Other Income	-604.00
Net Income	0.00